



Nachtigal, at the heart of Cameroon's sustainable development

Nachtigal receives prize at the 2018 Project Finance International Awards



PFI
AWARDS
2018

The largest institutions operating on all continents in the field of financing and consulting for major infrastructure projects met in London on 6 Tuesday February for the 2018 PFI Awards. **During the evening, the Nachtigal Project received the prestigious Project of the Year Award in the Multilateral Financing category.**

This international recognition confirms the quality of the financial structuring of the Project, which is based on financing provided at 24% by shareholders (EDF, IFC, Republic of Cameroon, Africa50 and STOA) and 76% by a consortium of 11 international development institutions (AFC, AFD, AfDB, CDC, DEG, EAIF, EIB, FMO, IFC, OFID, and PROPARCO) and 4 Cameroonian banks (BICEC, SCB

,Standard Chartered and Société Générale).

PFI underscored the remarkable points of the financing of the largest PPP (Public Private Partnership) underway in Africa in the field of energy:

- support from the largest international financial institutions (DFIs);
- a significant local tranche in CFA Francs with an original facility to offer a loan for a period of up to 21 years, an essential condition for a hydroelectric project; and
- finally the guarantees provided by IBRD (International Bank for Reconstruction and Development).



*Nachtigal
Global Multilateral
Deal of the Year*

PFI (Project Finance International) is an institution that monitors all international projects financed by "project finance". PFI's analyses are a reference appreciated by project finance professionals around the world. To go further: www.pfie.com